



EQUATORIAL ENERGIA S.A.
Corporate Taxpayers ID (CNPJ/MF) 03.220.438/0001-73
Company Registry ID (NIRE) 2130000938-8
Publicly-Held Company

**MINUTES OF THE ANNUAL GENERAL MEETING
HELD ON APRIL 17, 2014**

1. DATE, TIME AND VENUE: on April 17, 2015, at the Company's headquarters, at Alameda A, Quadra SQS, no. 100, room 31, Loteamento Quitandinha, Altos do Calhau, CEP 65.071-680, São Luís, MA, at 10:30 a.m.

2. CALL: the terms and conditions (call notice) for calling the meeting, dated April 02, 2015, was published on April 02, 03 and 04, 2015 in the newspapers "Folha de São Paulo" and "O Estado do Maranhão", and on April 06, 07 and 08, 2015 in the newspaper "Diário Oficial do Estado do Maranhão".

3. QUORUM AND ATTENDANCE: Shareholders were present representing 54.88 % of the total voting shares, as shown by the signatures in the shareholders' presence book. Also present, (i) Mr. Felipe Oppenheimer Pitanga Borges, Company's Officer, (ii) Mr. Carlos S. Mota, representing Ernst & Young Auditores Independentes S.S., independent auditing firm, and (iii) Mr. Paulo Roberto Franceschi, member of the Company's fiscal council also attended the meeting, pursuant to the Law.

4. PRESIDING: Chairman: Felipe Oppenheimer Pitanga Borges; **Secretary:** Windsor Silva Santos Júnior.

5. DOCUMENTS FILED AT THE HEADQUARTERS: (i) the Company's Financial Statements related to the fiscal year ended December 31, 2014, as published in the newspapers "Folha de São Paulo", "O Estado do Maranhão" and "Diário Oficial do Estado do Maranhão"; (ii) call notice of the meeting published in the newspapers "Folha de São Paulo", "O Estado do Maranhão" and the "Diário Oficial do Estado do Maranhão", and; (iii) proposal made by the Company's management regarding items included in the agenda.

6. AGENDA: In accordance with the terms and conditions (call notice) for calling the meeting, the agenda is: (a) to take the management accounts, examine, discuss and vote on the Company's financial statements, the Independent Auditor's report and the Company's Fiscal Council report on the financial year ending on December 31, 2014; (b) to discuss the destination of net earnings in the financial year ending on December 31, 2014; (c) to discuss the payment of dividends; (d) to discuss on the election of the Board of Director's members; (e) to determine the global annual compensation for the year



ended 2015; and (f) to discuss the installation and work of the Company's Fiscal Council during 2015, the election of its respective members and determine their compensation;

7. RESOLUTIONS: Opened the sessions and noted the absences of Chairman and Vice Chairman of the Company's Board of Directors, and of the Company's CEO, assumed the presidency of the table Mr. Felipe Oppenheimer Pitanga Borges, who invited Mr. Windsor Silva Santos Júnior to be the secretary of the meeting, having been discussed and approved all the matters on the agenda:

- (a) To approve by unanimity the preparation of these minutes in summary form and their publishing without the shareholders' signature, in accordance with the provisions of Article 130, §§ 1 and 2 of Law 6,404, dated 12.15.76 and subsequent amendments ("Corporation Law").
- (b) To approve, by majority, the annual report and Company's administrative accounts, as well as the financial statements related to the financial year ending on December 31, 2014, together with the report issued by the independent auditors.
- (c) To approve by unanimity the allocation of net income recorded in the financial year ending on December 31, 2014, of R\$637,756,491.93 (six hundred and thirty-seven million, seven hundred fifty-six thousand, four hundred ninety-three reais and ninety-three cents), which will be distributed as: (i) R\$31,887,824.60 (thirty-one million, eight hundred and eighty-seven thousand, eight hundred twenty-four reais and sixty cents) to the legal reserve, (ii) R\$95,349,520.45 (ninety-five million, three hundred forty-nine thousand five hundred twenty reais and forty-five cents), for the payment of dividends, which summed to the amount of interests on equity (reduced the taxes applicable) that was approved in the Board of Director's Meeting held on December 19, 2014, correspond to 25.56% of adjusted net income in the form of art. 202 of Law No. 6,404/76, to be paid to shareholders in proportion to their shareholdings based on the shareholding of the Company on the date hereof, (iii) R\$93,934,349.30 (ninety-three million, nine hundred thirty-four thousand, three hundred forty-nine and thirty cents) for full absorption of losses accumulated by the Company, and (iv) R\$357,050,591.98 (three hundred fifty-seven million, fifty thousand, five hundred and ninety-one reais and ninety-eight cents), equivalent to 58,93% of adjusted net income in the form of art. 202 of Law No. 6,404/76, to the Reserve Investment and Expansion, pursuant to art. 26, IV, V, of the Company's bylaws, established in accordance with Art. 194 of Law 6,404/76.

- (d) To approve by unanimity the payment of dividends related to the financial year ending on December 31, 2014, of R\$95,349,520.45 (ninety-five million, three hundred forty-nine thousand, five hundred twenty reais and forty-five cents), which summed to the amount of interests on equity (reduced the taxes applicable) that was approved in the Board of Director's Meeting held on December 19, 2014, correspond to 25.56% of adjusted net income in the form of art. 202 of Law No. 6,404/76, which will be distributed to the shareholders within one installment, to be paid until December 31, 2015, without restatement.
- (e) To consign the absence of application of multiple voting by Shareholders, as well as the absence of application for exercising the right to vote provided in paragraph 4 and following in the Article 141 of the Corporation Law, thus elected by a majority, the following members of the Board of Directors, with a mandate until the date of the Annual General Meeting to consider the financial statements for the fiscal year ending on 31/12/2016: (i) **Firmino Ferreira Sampaio Neto**, Brazilian, married, businessman, bearer of Identity Card no. 005536790 SSP/BA, registered with tax registration CPF/MF under no. 037.101.225-20, resident and domiciled in the City and State of Rio de Janeiro, at Av. Borges de Medeiros, 633 – Gr. 708 – Leblon, Offices Shopping Leblon; (ii) **Guilherme Mexias Aché**, Brazilian, single, economist, bearer of Identity Card no. 08014157-5 Detran RJ, registered with tax registration CPF/MF under no. 960.753.177-9, resident and domiciled in the City and State of Rio de Janeiro, at Av. Borges de Medeiros, 633 – Gr. 604 – Leblon, Offices Shopping Leblon; (iii) **Marcelo Souza Monteiro**, Brazilian, married, economist, bearer of Identity Card n° 05966491-2 IFP/RJ, registered with tax registration CPF/MF under no 803.398.757-04, resident and domiciled in the city of Niterói, State of Rio de Janeiro, at Est. Caetano Monteiro, 2201/47; (iv) **Carlos Augusto Leone Piani**, Brazilian, married, business administrator, bearer of Identity Card n° 09.578.876-6 IFP/RJ and registered with tax registration CPF/MF under no 025.323.737-84, resident and domiciled in the City and State of Rio de Janeiro, at Av. Ataulfo de Paiva, 153, 5º, Leblon; (v) **Paulo Jerônimo Bandeira de Mello Pedrosa**, Brazilian, married, mechanical engineer, CRE n° 6.478/D DREA DF and registered with tax registration CPF/MF under no 309.880.471-87, resident and domiciled in the Federal District, Brasília at SHS Quadra 06, conjunto A, bloco C, sala 1115, Ed. Brasil XXI; (vi) **Luis Henrique de Moura Gonçalves**, Brazilian, married, business administrator, bearer of Identity Card n° 068.613.447 IPF/RJ, registered with tax registration CPF/MF under no 011.974.617-44, domiciled at Rua Senador Simonsen, 273, Jardim Botânico 22.461-040, Rio de Janeiro/RJ; (vii) **Eduardo Saggioro**, Brazilian, married, businessman, bearer of Identity Card n° 10.217.334-1 IFP/RJ, registered with tax registration CPF/MF under no 079.897.957-79, resident and domiciled at Rua Santa Lúcia, 175, Laranjeiras, CEP: 22.241-010, Rio de Janeiro/RJ, being the

last two independent members. The absences were registered in accordance with the voting instructions filed at the Company's headquarters;

- (f) To approve, by majority, registered the votes against of the shareholders FUNDO DE INVESTIMENTO EM AÇÕES SML 5 e VOTORANTIM FUNDO DE INVESTIMENTO EM AÇÕES VISION SMALL CAP, the global annual compensation of the Company's management during 2015, of up to R\$13,500,000.00 (thirteen million, five hundred thousand reais), to be distributed individually among the members of the Board of Directors and Executive Board, in accordance with the Company's bylaws and based on the criteria fixed in the paragraph in Article 152, of Law no. 6,404/76, observing the fixed global annual limit.
- (g) Were elected by majority vote, the following members of the Company's Fiscal Council: (i) **Sergio Passos Ribeiro**, Brazilian, married, business administrator, bearer of Identity Card no.08808411-6 IFP, registered with tax registration CPF/MF under no.026246867-03, resident and domiciled in the City and State of Rio de Janeiro, at Avenida Ataulfo de Paiva, 153, 5th floor, and his alternate, **Moacir Gibur**, Brazilian, married, accountant, bearer of Identity Card no. 4222236-4 issued by SSP/PR, registered with tax registration CPF/MF under no. 574.558.569-20, resident at Rua Marechal Deodoro, 630, 13º andar, sala 1303, CEP 80.010-010, Curitiba/PR, (ii) **Vanderlei Dominguez da Rosa**, Brazilian, married, accountant, bearer of Identity Card no. 3026420368, registered with tax registration CPF/MF under no. 422.881.180-91, resident at Rua das Andradas, 1534, conjunto 81, cidade de Porto Alegre, Estado do Rio Grande do Sul, and his alternate, **Eduardo da Gama Godoy**, Brazilian, married, accountant, bearer of Identity Card no. 101655981-1 issued by SSP/RS, registered with tax registration CPF/MF under no. 395.416.650-04, resident at rua Congo, 63, Vila Ipiranga, CEP 91.380-070, Porto Alegre/RS, (iii) **Paulo Roberto Franceschi**, Brazilian, married, accountant, bearer of Identity Card no.669,976 - SSP.Pr., registered with tax registration CPF/MF under no. 171891289-72, with offices in the city of Curitiba, state of Paraná, in Rua Marechal Deodoro, 630, set in 1305, and his alternate **Claudia Luciana Ceccatto de Trotta**, brazilian, lawyer, bearer of Identity Card no.4.826.903-6 SSP/PR, registered with tax registration CPF/MF under no.606.362.629-87, with office located in the city of Curitiba, in the state of Paraná, Rua Petit Carneiro, nº 1122, Room 02, all serving to the date of the Annual General Meeting to examine the accounts for the fiscal year ended 31/12/2015.
- (h) It was approved, by majority, the total annual compensation of up to R\$ 400,000.00 (four hundred thousand reais) for members of the Company's Fiscal Council, pursuant to Article 162, § 3, of Law n. 6.404/76.



8. APPROVAL AND CLOSING: With no further business to discuss, these minutes were drawn up, read, approved and signed by the board members and shareholders representing the majority required for decisions taken in this Shareholders' Meeting.

9. SIGNATURES: **Chairman** Felipe Oppenheimer Pitanga Borges; **Secretary:** Windsor Silva Santos Júnior; **Representative of Ernst & Young Independent Auditors:** Carlos S. Mota, **Fiscal Council Member:** Paulo Roberto Franceschi; **Company's Representative:** Felipe Oppenheimer Pitanga Borges, Executive Officer



Shareholders:

(a) FUNDO DE INVESTIMENTO EM PARTICIPAÇÕES PCP

Represented by **Felipe Oppenheimer Pitanga Borges and David Abdalla Pires Leal;**

(b) IODA FUNDO DE INVESTIMENTO DE AÇÕES; PLURUM FUNDO DE INVESTIMENTO DE ACOES; BOGARI VALUE MASTER FUNDO DE INVESTIMENTO DE ACOES; e BOGARI VALUE INSTITUCIONAL FUNDO DE INVESTIMENTO DE ACOES

Represented by **David Abdalla Pires Leal;**

(c) GAP ARPOADOR IBRX ATIVO FUNDO DE INVESTIMENTO EM ACOES; GAP MULTIMANAGER BBDC FUNDO DE INVESTIMENTO MULTIMERCADO; FUNDO DE INVESTIMENTO EM ACOES RVA EMB; GENIPABU FUNDO DE INVESTIMENTO EM ACOES; FRG FIA GAP; FUNDO DE INVESTIMENTO MULTIMERCADO PESCADA; FUNDO DE INVESTIMENTO MULTIMERCADO ITAPARICA; CITI GAP FUNDO DE INVESTIMENTO MULTIMERCADO; FUNDO DE INVESTIMENTO MULTIMERCADO GAP POXIM; DUO GAP EQUITY VALUE FUNDO DE INVESTIMENTO DE ACOES; GAP EQUITY VALUE MASTER FUNDO DE INVESTIMENTO DE ACOES; GAP HEDGE FUNDO DE INVEST MULTIMERCADO; GAP ABSOLUTO MASTER FIM; GAP EQUITY VALUE INSTITUCIONAL FUNDO DE INV EM ACOES; GAP MULTIPORTFOLIO DOLAR FUNDO DE INVESTIMENTO MULTIMERCADO; GAP MULTIPORTFOLIO FUNDO DE INVEST MULTIMERCADO; GAP INSTITUCIONAL FUNDO DE INVESTIMENTO MULTIMERCADO; FUNDO DE INVESTIMENTO GAP MULTIMERCADO PREVIDENCIA; GAP LONG SHORT FUNDO DE INVESTIMENTO MULTIMERCADO; GAP ACOES FUNDO DE INVESTIMENTO DE ACOES, FIA GAP VALOR PERNAMBUCO; GAP EXCLUSIVO I FIA

Represented by **David Abdalla Pires Leal;**

(d) BARTHE HOLDINGS LLC; BEWETT INTERNACIONAL LLC; TYLER FINANCE LLC; CONSTELLATION MASTER FUNDO DE INVESTIMENTO DE ACOES; GC FUNDO DE INVESTIMENTO DE ACOES; e CONSTELLATION FEEDER II INST FUNDO DE INVESTIMENTO DE ACOES.

Represented by **David Abdalla Pires Leal;**

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(e) ABSOLUTO LLC (RV); AUDACE FIA; BTG ARF BRAZIL INVESTMENTS LP ISENTO (RV); BTG GEMM BRAZIL INVESTMENTS LP ISENTO (RV); BTG PACTUAL ABS INST PREVIDENCIA FIA; BTG PACTUAL ABSOLUTO INST MASTER FIA; BTG PACTUAL ABSOLUTO LS MASTER FIA; BTG PACTUAL ABSOLUTO MASTER FIA; BTG PACTUAL ABSOLUTO PREVIDENCIA FIA; BTG PACTUAL ANDROMEDA FIA; BTG PACTUAL DIVIDENDOS MASTER FIA; BTG PACTUAL EQUITY HEDGE FIM; BTG PACTUAL FIM LOCAL INSTITUCIONAL; BTG PACTUAL HEDGE PLUS FIM; BTG PACTUAL IBRX-50 DINAMICO FIA; BTG PACTUAL ICATU SEG SELECT PREVIDENCIA MM FI PRE; BTG PACTUAL LOCAL FIM; BTG PACTUAL MULTI AÇÕES FIA; BTG PACTUAL MULTIMANAGER BBDC FIM; BTG PACTUAL MULTIMANAGER IB FIM; BTG PACTUAL MULTIMANAGER PLUS IB FIM; BTG PACTUAL MULTISTRATEGIES ADVENCED FIM; BTG PACTUAL MULTISTRATEGIES ADVENCED PLUS FIM; BTG PACTUAL PENSION MM FI PREVIDENCIARIO; BTG PACTUAL PIPE FIA; BTG PACTUAL SMALL CAPS FIA; COMSHELL BTG PACTUAL FIA; FI CAIXA BTG PACTUAL X 30 MM LP; FIA AMIS; FIA BELLS FIA NAXOS; FIA SML2; FIA TUDDY II; FIM ARPOADOR; FIM MODERADO RONCADOR; FIM PREV 1; FIM UNIPREV III; GERDAU PREVIDENCIA FIA 5; MBPREV I MULTIMERCADO FI; PREVICAT FUNDO DE INVESTIMENTO EM AÇÕES; PREVIDENCIA B FIA; QUEEN STREET FUND BRAZIL INVESTMENTS LP (RV); e TOTAL RETURN INVESTMENTS, LLC (RV).

Represented by **David Abdalla Pires Leal**;

(f) GROUPER EQUITY LLC; SNAPPER EQUITY LLC; FPRV SQA SANHACO FIA PREVIDENCIAR; SQUADRA HORIZONTE FUNDO DE INVESTIMENTO EM ACOES; SQUADRA INSTITUCIONAL FUNDO DE INVESTIMENTO DE ACOES; SQUADRA MASTER LONG-ONLY FUNDO DE INVESTIMENTO EM ACOES; SQUADRA MASTER LONG BIASED FUNDO DE INVESTIMENTO EM ACOES; SQUADRA TEXAS LLC; e VKF INVESTMENTS LTD.

Represented by **Felipe Dutra Cançado**;

(g) ARX MULTIMANAGER BBDC FUNDO DE INVESTIMENTO MULTIMERCADO; ARX LONG SHORT MASTER FUNDO DE INVESTIMENTO MULTIMERCADO; CHELSEA FUNDO DE INVESTIMENTO EM ACOES; ARX LONG TERM INSTITUCIONAL FIA; ARX LONG SHORT MASTER II FUNDO DE INVESTIMENTO MULTIMERCADO; ARX II FUNDO DE INVESTIMENTO MULTIMERCADO; ARX A3 FIM; ARX PWM FIA; ARX EXTRA DISTRIBUICAO BB FIM; CLUBE DE INVESTIMENTO DOS EMPREGADOS DA VALE INVESTVALE; ARX FUNDO DE INVESTIMENTO EM ACOES; ARX EXTRA FUNDO DE INVESTIMENTO MULTIMERCADO; CITI ARX FUNDO DE INVESTIMENTO EM ACOES; ARX KAYAPO FUNDO DE INVESTIMENTO EM ACOES; FPRV ARX FAPES MELRO FUNDO DE INVESTIMENTO EM ACOES PREVIDENCIARIO; ARX LONG TERM FUNDO DE INVESTIMENTO EM ACOES; BIARRITZ LLC; e ULLISO LLC

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Represented by **Felipe Dutra Cançado**;

(g) ATMOS INSTITUCIONAL MASTER FIA; ATMOS MASTER FUNDO DE INVESTIMENTO DE ACOES; ATMOS TERRA FUNDO DE INVESTIMENTO EM ACOES; NAUTILUS INVESTMENTS LLC; e LINUS LLC - BNY MELLON SERVICOS FINANCEIROS DTVM S.A.

Represented by **Felipe Dutra Cançado**;

(i) HUAHINE LLC - BNY MELLON SERVICOS FINANCEIROS DTVM; SI MISTRAL FI EM ACOES; STUDIO MASTER FUNDO DE INVESTIMENTO EM ACOES; STUDIO MASTER II FUNDO INVESTIMENTO EM ACOES

Represented by **Felipe Dutra Cançado**;

(j) ADVANCED SERIES TRUST - AST GOLDMAN SACHS MULTI-ASSET PORTFOLIO; ASHMORE SICAV IN RESPECT OF ASHMORE SICAV LATIN AMERICAN SMALL-CAP EQUITY FUND; BELL ATLANTIC MASTER TRUST; CAISSE DE DEPOT ET PLACEMENT DU QUEBEC; CITY OF NEW YORK GROUP TRUST; CLASS D SERIES OF GEF-PS, LP; CN CANADIAN MASTER TRUST FUND COLLEGE RETIREMENT EQUITIES FUND; EATON VANCE COLLECTIVE INVESTMENT TRUST FOR EMPLOYEE BENEFIT PLANS - EMERGING MARKETS EQUITY FUND; EATON VANCE CORP.; EGSARES BRAZIL INFRASTRUCTURE ETF; EMERGING MARKETS EQUITY POOL; EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND; EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND; EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND B; FLORIDA RETIREMENT SYSTEM TRUST FUND FSS TRUSTEE CORPORATION; FUNDO DE INVESTIMENTO EM AÇÕES SML 5; GEM LIQUID MARKETS FUND A, LP; GMO DEVELOPED WORLD STOCK FUND, A SERIES OF GMO TRUST; GMO FUNDS PLC; GMO IMPLEMENTATION FUND, A SERIES OF GMO TRUST; GOVERNMENT OF SINGAPORE; ISHARES III PUBLIC LIMITED COMPANY; ISHARES MSCI BRAZIL SMALL CAP ETF; ISHARES MSCI EMERGING MARKETS SMALL CAP INDEX FUND; ISHARES PUBLIC LIMITED COMPANY; JOHN HANCOCK VARIABLE INSURANCE TRUST UTILITIES TRUST, EDMOND THE ROTHSCHILD LATIN AMERICA; KAISER PERMANENTE GROUP TRUST; MARKET VECTORS BRAZIL SMALL-CAP ETF; MELLON BANK N.A EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN; NORGES BANK; PINEHURST PARTNERS, L.P.; PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO; RARE INFRASTRUCTURE GLOBAL VALUE FUND L.P.; RBC DEXIA INVESTOR SERVICES TRUST AS TRUSTEE FOR THE CANADA POST CORPORATION PENSION PLAN; RENAISSANCE GLOBAL INFRASTRUCTURE FUND; SELECT INTERNATIONAL EQUITY MANAGED FUND; SIGNATURE EMERGING MARKETS FUND; TEACHER RETIREMENT SYSTEM OF TEXAS; THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST; THE GMO EMERGING MARKETS FUND; THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MTBJ400045833; THE MONETARY AUTHORITY OF SINGAPORE; THORNBURG GLOBAL INVESTMENT PLC- THORNBURG DEVELOPING WORLD FUND; UTAH

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STATE RETIREMENT SYSTEMS; VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND, A SERIES OF VANGUARD STAR FUNDS; VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS; VERIZON MASTER SAVINGS TRUST; VOTORANTIM FUNDO DE INVESTIMENTO EM AÇÕES VISION SMALL CAP; WASHINGTON STATE INVESTMENT BOARD; WISDOMTREE EMERGING MARKETS EX-STATE-OWNED ENTERPRISES FUND; WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND FUND; e WISDOMTREE GLOBAL EX-US UTILITIES FUND

Represented by **Talita Car Vidotto**;

(k) VERDE AM UNIQUE MASTER FUNDO DE INVESTIMENTO EM AÇÕES; VERDE AM DIVIDENDOS MASTER FUNDO DE INVESTIMENTO EM AÇÕES; VERDE AM DIVIDENDOS IBOVESPA MASTER FUNDO DE INVESTIMENTO EM AÇÕES; VERDE AM UNIQUE LONG BIAS MASTER FUNDO DE INVESTIMENTO EM AÇÕES; VERDE AM SULENERGIA FUNDO DE INVESTIMENTO EM AÇÕES DIVIDENDOS; VERDE MASTER FUNDO DE INVESTIMENTO MULTIMERCADO; VERDE EQUITY MASTER FUNDO DE INVESTIMENOT MULTIMERCADO; VERDE AM STRATEGY II MASTER FUNDO DE INVESTIMENTO EM AÇÕES; GREEN II FUND LLC; CSHG UNIQUE FUND LLC; GREEN FUND LLC; VERDE UNIQUE FUND LLC; VERDE AM UNIQUE GOLD FUNDO DE INVESTIMENTO EM AÇÕES; VERDE AM PERFORMANCE FUNDO DE INVESTIMENTO EM AÇÕES; VERDE AM VALOR DIVIDENDOS FUNDO DE INVESTIMENTO EM AÇÕES; VERDE AM DIVIDENDOS IBOV MASTER FUNDO DE INVESTIMENTO EM AÇÕES

Represented by **Talita Car Vidotto**;

e (l) NUCLEO GREY CITY FUND LLC; NUCLEO MATTERHORN FUND LLC; e AURORA BRAZIL LLC; NUCLEO NOVO TEMPO FIA; NUCLEO AGULHAS NEGRAS FIA; NUCLEO MASTER FIA

Represented by **Talita Car Vidotto**;