



Equatorial Energia S.A.
Publicly-held Company
Corporate Taxpayer's ID (CNPJ/MF) nº 03.220.438/0001-73

NOTICE TO THE MARKET

Equatorial Energia S.A. ("Company"), pursuant article 12 of CVM Instruction 358, from January 3, 2002, and as required by Squadra Investimentos – Gestão de Recursos Ltda (CNPJ 09.267.871/0001-40) and Squadra Investimentos – Gestão de Recursos Ltda (CNPJ 09.278.157/0001-58), publishes the Notice to the Market received below:

"Investment funds managed by **SQUADRA INVESTIMENTOS – GESTÃO DE RECURSOS LTDA.** and non-resident investors managed by **SQUADRA INVESTMENTS – GESTÃO DE RECURSOS LTDA** ("Investors"), pursuant to CVM Instruction No. 358/2002, altered by CVM Instructions 369/02, 449/07, 547/14, 552/15 e 568/15, inform that, through deals held at the São Paulo Stock Exchange – BM&FBOVESPA, acquired common shares issued by **EQUATORIAL ENERGIA S.A.** ("Company"), and, as of today, the Investors now retain 31,176,900 (thirty-one million, one hundred and seventy-six thousand and nine hundred) common shares, which represents approximately 15.70% (fifteen point seventy percent) of common shares issued by the Company.

The Investors also inform that the recent increase reflects its investment strategy and declare that they do take part in the election of Board Members of the Company.

SQUADRA INVESTIMENTOS – GESTÃO DE RECURSOS LTDA
SQUADRA INVESTMENTS – GESTÃO DE RECURSOS LTDA"

Rio de Janeiro, September 23, 2015

Eduardo Haiama
Chief Financial and Investor Relations Officer
Equatorial Energia S.A.