



Equatorial Energia S/A
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 03.220.438/0001-73
Company Registry ID (NIRE): 2130000938-8

NOTICE TO SHAREHOLDERS

PAYMENT OF INTEREST ON EQUITY

We hereby inform our shareholders that the Board of Directors Meeting and Fiscal Council Meeting held on December 23, 2015 approved the payment of interest on equity ("IoE"). The IoE payment date shall be determined subsequently, when the payment of dividends for the year ended December 31, 2015 is resolved; said payment will not be subject to monetary restatement or any other remuneration.

Amount of Interest on Equity: The Company's shareholders will be paid the total gross amount of **R\$ 69,505,573.20 (sixty nine million, five hundred and five thousand, five hundred and seventy three reais and twenty cents)** as interest on equity, corresponding to **R\$0.35 (thirty-five cents) per share**.

Shareholders Base: The Shareholders who will be entitled to receive interest on equity are those that appear in the Company's shareholder base as of today.

The Company's shares will be traded ex-IoE on December 28, 2015.

Taxation: Interest on equity will be subject to withholding income tax.

Additional information may be obtained from the Company's Investor Relations Office, located at Avenida Borges de Medeiros, nº 633, Offices Shopping Leblon, sl 708, Rio de Janeiro, RJ, ZIP Code 22430-041, Phone: +5521 3206 6607; Fax: +5521 3206 6601.

Rio de Janeiro, December 23, 2015

Eduardo Haiama

CFO & IRO

Equatorial Energia S/A