



**EQUATORIAL ENERGIA S/A**  
**Corporate Taxpayer's ID (CNPJ/MF) 03.220.438/0001-73**  
**Corporate Registry (NIRE) 2130000938-8**  
**Publicly-Held Company**

**MINUTES OF THE BOARD OF DIRECTORS' MEETING**  
**HELD ON FEBRUARY 03, 2011**

**1. DATE, PLACE AND TIME:** On February 03, 2011 at the branch of Equatorial Energia S.A., in the City of Rio de Janeiro, at Avenida Borges de Medeiros, nº 633 – Gr. 708 –Leblon, Offices Shopping Leblon, CEP 22.430-041, at 01:00 pm.

**2. CALL:** Call through electronic mail sent to all members of this Board.

**3. QUORUM AND ATTENDANCE:** The following members of this board attended the meeting: Carlos Augusto Leone Piani, Firmino Ferreira Sampaio Neto, Gilberto Sayão da Silva, Alessandro Monteiro Morgado Horta, Paulo Jerônimo Bandeira de Mello Pedrosa, Celso Fernandez Quintella and Alexandre Gonçalves Silva.

**4. PRESIDING BOARD:** Chairman: Carlos Augusto Leone Piani; Secretary: David Abdalla Pires Leal.

**5. RESOLUTIONS:** The meeting started and was presided over by Chairman Mr. Carlos Augusto Leone Piani, who invited Mr. David Abdalla Piras Leal to be the secretary, and the following resolutions were approved by unanimous vote:

**5.1.** To ratify the corporate suretyship offered on January 06, 2011 by the Company to its subsidiary Geradora de Energia do Norte S/A (“GERANORTE”), of R\$14,069,703.23 (fourteen million, sixty nine thousand, seven hundred and three and twenty-three cents) for Banco Safra S/A.

**5.2.** To approve the drawing up of these minutes in the form of a summary of the facts, pursuant to paragraph 1, of Article 130 of the Brazilian Corporation Law, authorizing hereby the publication of the Minutes without the shareholders' signatures.

**6. CLOSURE:** There being no further business to discuss, these minutes were drawn up which, after being read and approved, were signed by all in attendance.

**7. ATTENDEES' SIGNATURE:** **Chairman:** Carlos Augusto Leone Piani, **Secretary:** David Abdalla Pires Leal, **Members of the Board of Directors:** Carlos Augusto Leone Piani, Firmino Ferreira Sampaio Neto, Gilberto Sayão da Silva, Alessandro Monteiro



Morgado Horta, Paulo Jerônimo Bandeira de Mello Pedrosa, Celso Fernandez Quintella and Alexandre Gonçalves Silva.