



Equatorial Energia S/A
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 03.220.438/0001-73
Company Registry ID (NIRE): 2130000938-8

NOTICE TO SHAREHOLDERS

PAYMENT OF DIVIDENDS

We hereby inform our shareholders that the Annual and Extraordinary Shareholders' Meeting held on April 29, 2011 approved the payment of dividends in the total amount of **R\$196,608,009.60** (one hundred and ninety six million, six hundred and eight thousand, nine *reais* and sixty *centavos*), which corresponds to **R\$1.80** per share considering the amount of shares of this same date.

The dividends will be paid to the shareholders registered as such on 04/29/2011. The shares will be traded ex-dividends on 05/02/2011.

The dividends will be paid until 05/31/2011, without any monetary restatement or any other kind of compensation.

Means and Location of Payment: Shareholders entitled to dividends and interest on equity, who have already provided their bank account details to Banco Itaú S/A will have their payment credited to said bank account.

Shareholders whose registration details with Banco Itaú S/A are out of date or do not contain their individual or corporate taxpayer's ID (CPF and CNPJ, respectively) or bank account credit option will be credited as of the third business day following the updating of their registration details by presenting the following documents at any branch of Banco Itaú S/A or delivering same by mail to the Unidade de Ações e Debêntures, Avenida Engenheiro Armando de Arruda Pereira, 707 – 9º andar Bairro Jabaquara – SP – CEP 04344-902:

1. Individuals: Individual Taxpayer's ID (CPF), Identity Card (RG) and up-to-date proof of address;
2. Corporate Persons: Corporate Taxpayer's ID (CNPJ), Minutes, Bylaws / Articles of Incorporation and respective amendments thereto and up-to-date proof of address (2 months).

Additional information may be obtained from the Company's Investor Relations Office, located at Avenida Borges de Medeiros, nº 633, Offices Shopping Leblon, sl 708, Rio

de Janeiro, RJ, ZIP Code 22430-041, Phone: +5521 3206 6607; Fax: +5521 3206 6601.

Rio de Janeiro, April 29, 2011

Equatorial Energia S/A