



COMPANHIA ENERGÉTICA DO MARANHÃO - CEMAR
Corporate Taxpayer's ID (CNPJ/MF) #01660-8
Corporate Registry ID (NIRE) 21300006869
Publicly-Held Company

MATERIAL FACT

Under the terms of CVM Instruction #358, as of January 3, 2002, Companhia Energética do Maranhão – Cemar (“Cemar”) informs its shareholders and the general market that Equatorial Energia S.A. (“Equatorial Energia”), the current parent company and holder of 65% of the representative shares of Cemar’s voting capital stock, filed with the Brazilian Securities and Exchange Commission – CVM, on February 9, 2006, jointly with Brasil Energia I LLC, a registration request for the primary and secondary public distribution of deposit certificates of shares issued by Equatorial Energia, to be simultaneously held in Brazil and overseas (“Global Offering”), as well as a publicly-held company registration request of Equatorial Energia. These primary and secondary public distributions are subject to CVM’s approval.

The Global Offering performance shall be subject to the favorable conditions of the domestic and foreign capital markets. With the maintenance of the current conditions, a notice to the market shall be opportunely published under the terms of the provisions in the Article 53 of CVM Instruction # 400/03, with information on other features of the Global Offering.

Rio de Janeiro, February 10, 2006.

Carlos Augusto Leone Piani
Investor Relations Officer

Companhia Energética do Maranhão

Equatorial Energia S.A.