



**EQUATORIAL ENERGIA S/A**

Corporate Taxpayer's ID (CNPJ/MF) #03.220.438/0001-73

Corporate Registry ID (NIRE) #2130000938-8

**MINUTES OF THE BOARD OF DIRECTORS MEETING  
HELD ON MAY 30, 2006.**

**DATE, TIME AND PLACE:** May 30, 2006, at 5 pm, at the Company's headquarters, in the City of São Luís, State of Maranhão, located at Avenida Colares Moreira, 477, Renascença II, CEP 65075-028.

**PRESIDING BOARD:** Chairman: **Octavio Cortes Pereira Lopes**; Secretary: **Carlos Augusto Leone Piani**.

**RESOLUTIONS TAKEN BY UNANIMOUS VOTE:** (a) the members of this Board were acquainted with Mr. Carlos Augusto Leone Piani quitclaim deed from his position as CFO and Investor Relations Officer of the Company, and the election of Mr. **Leonardo Duarte Dias**, Brazilian, single, economist, Identity Card (RG) #5391-0 – CRE/DF, Individual Taxpayer's ID (CPF/MF) #583685821-72, domiciled in Av. Colares Moreira, 477, Renascença II, CEP 65076-441, São Luís, State of Maranhão for such position; (b) There has been elected as Officer without specific assignment Mr. **Carlos Augusto Leone Piani**, Brazilian, married, business administrator, Identity Card (RG) #09.578.876-6 IFP/RJ, Individual Taxpayer's ID (CPF/MF) #025.323.737-84, domiciled on Av. Colares Moreira, 477. Renascença II, CEP 65075-441, São Luís, State of Maranhão. After such a change, the Board of Executive Officers of the Company displays the following structure: Mr. **Octavio Cortes Pereira Lopes**, Brazilian, married, businessman, Identity Card (RG) #18165539-1 SSP/SP, Individual Taxpayer's ID (CPF/MF) #149.224.538-06 domiciled on Av. Colares Moreira, 477. Renascença II, CEP 65075-441, São Luís, State of Maranhão, Chief Executive Officer; Mr. **Leonardo Duarte Dias**, Brazilian, single, economist, Identity Card (RG) #5391-0 – CRE/DF, Individual Taxpayer's ID (CPF/MF) #583685821-72, domiciled in Av. Colares Moreira, 477, Renascença II, CEP 65076-441, São Luís, State of Maranhão, Chief Financial Officer and Investor Relations Officer; and Mr. **Carlos Augusto Leone Piani**, Brazilian, married, business administrator, Identity Card (RG) #09.578.876-6 IFP/RJ, Individual Taxpayer's ID (CPF/MF) #025.323.737-84, domiciled on Av. Colares Moreira, 477. Renascença II, CEP 65075-441, São Luís, State of Maranhão, Officer without specific assignment; (c) for the record, the justified absence of board member Darlan Dórea Santos; (d) Nothing more to be dealt with, these present minutes were drawn up and after being read and approved were signed by all the attendees.

**SIGNATURES:** Chairman: Octavio Cortes Pereira Lopes; Secretary: Carlos Augusto Leone Piani; Board Members: Firmino Sampaio Ferreira Neto; Carlos Augusto Leone Piani; Gilberto Sayão da Silva; Octavio Côrtes Pereira Lopes; Alessandro Monteiro Morgado Horta; Eduardo Alcalay; Paulo Jerônimo Bandeira de Mello Pedrosa.

**CERTIFICATE**

I certify this is a true copy of the minutes drawn up in the Company's records.

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**Carlos Augusto Leone Piani.**

- Secretary -