



**EQUATORIAL ENERGIA S.A.**  
**Listed Company No. 02001-0**  
**CNPJ/MF<sup>1</sup> No. 03.220.438/0001-73**  
**NIRE<sup>2</sup> No. 2130000938-8**

## **MARKET RELEASE**

EQUATORIAL ENERGIA S.A. wishes to inform the public that, in its Board of Directors Meeting held in São Luis on September 29, 2006, it was decided that an Extraordinary General Meeting would be held on October 31, 2006 to elect two new Board Directors. One of these new Directors will fill one of the vacancies as an independent director, while the other will replace Mr Carlos Piani, who resigned on September 28, 2006 from Board of Director of the Company. Mr Piani remains President and Director of our subsidiary CEMAR (Companhia Energética do Maranhão) and an Executive Officer of Equatorial Energia S.A.

The new Directors proposed are Mr Ronaldo labrudi dos Santos Pereira, as independent director, and Ms Ana Marta Horta Veloso, as Mr Carlos Piani's replacement.

Below is a summary of the candidates' résumés:

**Ana Marta Horta Veloso** - Ms Veloso has been an executive at Banco Pactual S.A. since April 2006. Before Pactual, she worked for 12 years at Brazil's National Economic and Social Development Bank (BNDES), where she held various executive positions. At the BNDES, she worked mainly in the field of capital markets, focusing on the structuring, negotiation and monitoring of BNDESPAR's portfolio operations. She has also served as a Director on various company Boards: Klabin S.A. (director, 2003-04), CVRD (substitute, 2003-04), Acesita S.A. (director, 2003-04), Valepar S.A. (director, 2003) and Net Serviços de Comunicação S.A. (director, 1999). She is also currently substitute director at Rio Minas Energia (RME) S.A. and Light S.A. Ms Veloso has a degree in Economic Sciences from Minas Gerais Federal University (UFMG) and a master's degree in Industrial Economics from Rio de Janeiro Federal University (UFRJ).

**Ronaldo labrudi dos Santos Pereira** - Head of the Telemar Group in the period 1999-2006, Mr labrudi has held the positions of group chairman, chairman of Telemar Operadora and managing director (including the companies Oi, Oi Internet, Pégasus, Contax and Telemar Operadora). He has been chairman of Telemar Operadora and director of the other Telemar Group companies. He is currently chairman of Contax. He was also CEO of Ferrovia Centro-Atlântica between 1997 and 1999, and chairman and chief financial officer of the Port of Angra dos Reis between March and October 1997. He was executive officer, chief financial and administrative officer and general human resources manager of the Gerdau Group between 1984 and 1997. Mr labrudi graduated with a degree in Psychology from the Catholic University of Minas Gerais (PUC-MG) in 1979. He has master's degrees in Adult Formation (1981) and Change Management (1982) and a PhD in Organizational Change (1984), all from Paris Dauphine University.

**Leonardo Dias**

Chief Financial and Investor Relations Officer

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<sup>1</sup> Corporate Taxpayers' Registration No.

<sup>2</sup> Company Register Identification No.