



EQUATORIAL ENERGIA S/A
Corporate Taxpayers ID (CNPJ/MF): 03.220.438/0001-73
Corporate Registry (NIRE): 21300009388
Publicly-held Company

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON MARCH 2, 2007**

1. DATE, TIME AND VENUE: On March 2, 2007, at 3:00 p.m. at the Company's headquarters, located at Avenida Colares Moreira, Renascença II, 477, CEP: 65.075-028, in the city of São Luís, state of Maranhão,

2. ATTENDANCE: The following Board members were present: Firmino Ferreira Sampaio Neto; Gilberto Sayão da Silva; Octavio Côrtes Pereira Lopes; Alessandro Monteiro Morgado Horta; Paulo Jerônimo Bandeira de Mello Pedrosa; Darlan Dórea Santos; Ronaldo Iabrudi dos Santos Pereira; and Ana Marta Horta Veloso.

3. PRESIDING: Chairman: Firmino Ferreira Sampaio Neto; Secretary: Patricia Pugas de Azevedo Lima.

4. RESOLUTIONS: The session was opened and Mr. Firmino Ferreira Sampaio Neto took over as chairman of the Meeting, inviting Patricia Pugas de Azevedo Lima to act as secretary, and the Board members, by unanimous vote, approved the Company's budget for the financial year of 2007, including the capital budget, in accordance with the copy filed at the Company's headquarters.

5. CLOSURE: There being no further business to address, these minutes were drawn up, read, approved and signed by all those present.

6. SIGNATURES OF THE ATTENDING MEMBERS: **Chairman:** Firmino Ferreira Sampaio Neto; **Secretary:** Patricia Pugas de Azevedo Lima; **Members of the Board:** The following Board members were present: Firmino Ferreira Sampaio Neto; Gilberto Sayão da Silva; Octavio Côrtes Pereira Lopes; Alessandro Monteiro Morgado Horta; Paulo Jerônimo Bandeira de Mello Pedrosa; Darlan Dórea Santos; Ronaldo Iabrudi dos Santos Pereira; and Ana Marta Horta Veloso.

This is a free translation of the original minutes filed in the Company's records.

Patricia Pugas de Azevedo Lima
Secretary