



Equatorial Energia S.A.
Authorized Capital Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF) 03.220.438/0001-73

Companhia Energética do Maranhão – CEMAR
Authorized Capital Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF) 06.272.793/0001-84

M A T E R I A L F A C T

1. Pursuant to CVM Instruction 358 of March 1, 2002, and other applicable provisions, Companhia Energética do Maranhão – CEMAR (“CEMAR”) and its controlling shareholder, Equatorial Energia S.A. (“EQUATORIAL ENERGIA”), hereby inform the Brazilian Securities & Exchange Commission (“CVM”) and the market that, on July 2, 2007, they filed a preliminary authorization request with the National Electric Energy Agency (“ANEEL”) for the implementation of a corporate restructuring plan which will allow CEMAR to recognize the tax deductibility of the goodwill, currently booked by EQUATORIAL ENERGIA. This restructuring, if approved by ANEEL, will not result in any change to CEMAR’s shareholding structure.
2. CEMAR and EQUATORIAL ENERGIA announce that the information required by CVM Instruction 319 of December 3, 1999, will be disclosed to the market after the restructuring is approved by ANEEL.
3. CEMAR and EQUATORIAL ENERGIA will keep the CVM, its shareholders and the market in general informed of any matters related to this Material Fact.

São Luís, July 2, 2007.

Leonardo Duarte Dias
Chief Financial Officer and
Investor Relations Officer

Equatorial Energia S.A.

Companhia Energética do Maranhão
CEMAR