



**Equatorial Energia S.A.  
Publicly-Held Company**

Tax ID (CNPJ/MF) No.: 03.220.438/0001-73

**Companhia Energética do Maranhão – CEMAR  
Publicly-Held Company**

Tax ID (CNPJ/MF) No.: 06.272.793/0001-84

**MATERIAL FACT**

Equatorial Energia S.A. ("Equatorial") and Companhia Energética do Maranhão – CEMAR ("CEMAR"), in compliance with the provisions of Law No. 6,404/76 and CVM's Normative Ruling No. 358/2002, hereby inform the Comissão de Valores Mobiliários (the "CVM") and the general public, the following:

As per the material fact published on 11/06/07, we inform that the Brazilian Electricity Regulatory Agency ("ANEEL") authorized on 12/18/07 the sale of the total ownership interest held by GP Energia Brasil LP ("GP Energia") in Equatorial Energia Holdings, LLC, a company that indirectly controls Equatorial and CEMAR, to PCP Latin America Power Fund Ltd. ("Fundo PCP"), as provided by the agreement entered into by GP Energia and Fundo PCP on 11/05/07 ("Agreement").

In accordance with the terms of the Agreement, GP Energia and Fundo PCP shall perform the necessary acts to close the referred sale within five (5) days from ANEEL's authorization, after which a new material information press release shall be published.

Equatorial and CEMAR shall maintain the CVM, their shareholders and the general market informed about the implementation of the transactions described in the material fact published on 11/06/07 (corporate reorganization and migration of Equatorial to the *Novo Mercado*), by means of publishing additional material fact(s).

São Luís, December 18, 2007.

**Equatorial Energia S.A.**

**Companhia Energética do Maranhão –  
CEMAR**

**Leonardo Duarte Dias**  
Investor Relations Officer