



Equatorial Energia S.A.
Publicly-Held Company
Tax ID (CNPJ/MF) No.: 03.220.438/0001-73

Companhia Energética do Maranhão – CEMAR
Publicly-Held Company
Tax ID (CNPJ/MF) No.: 06.272.793/0001-84

MATERIAL FACT

Equatorial Energia S.A. (“Equatorial”) and Companhia Energética do Maranhão – CEMAR (“CEMAR”), in compliance with the provisions of Law No. 6,404/76 and CVM’s Normative Ruling No. 358/2002, hereby inform the Comissão de Valores Mobiliários (the “CVM”) and the general public, the following:

PCP Latin America Power Fund Ltd. (“Fundo PCP”) acquired on 12/21/07 the total ownership interest held by GP Energia Brasil LP (“GP Energia”) in Equatorial Energia Holdings, LLC, a company that indirectly controls Equatorial and CEMAR, as provided by the agreement entered into by GP Energia and Fundo PCP on 11/05/07.

Equatorial and CEMAR shall maintain the CVM, their shareholders and the general market informed about the implementation of the transactions described in the material fact published on 11/06/07 (corporate reorganization and migration of Equatorial to the Novo Mercado), by means of publishing additional material fact(s).

São Luís, December 21, 2007.

Equatorial Energia S.A.

**Companhia Energética do Maranhão –
CEMAR**

Leonardo Duarte Dias
Investor Relations Officer