



**Equatorial Energia S.A.**  
Publicly-held Company  
Corporate Taxpayer's ID (CNPJ/MF): 03.220.438/0001-73

**CORRECTION TO THE MATERIAL FACT OF MARCH 4, 2008**

Pursuant to Law 6404/76 ("Corporate Law") and CVM Instruction 358 of January 3, 2002, Equatorial Energia S/A ("Equatorial") hereby informs the Brazilian Securities and Exchange Commission and the public in general that the Material Fact published on March 4, 2008, contains an inaccuracy when it refers to the period that shareholders dissenting from the total conversion of the Company's preferred shares into common shares will have to exercise their right of withdrawal.

In fact, withdrawal rights may be exercised within 30 (thirty) days as of the publication of the minutes of the special shareholders' meeting of February 29, 2008, i.e. until April 4, 2008, the last day on which Equatorial's shares will be traded as Units.

Shareholders electing to exercise their right to withdraw will be reimbursed in up to (two) business days after the termination of the period during which said right may be exercised, i.e. by April 8, 2008.

The conversion of all the Company's preferred shares into common shares, the reverse share split and the Company's listing on the Novo Mercado, approved by the Extraordinary Shareholders' Meeting of February 12, 2008, will become effective as of April 7, 2008. As a result: (i) the Company's capital stock will comprise approximately 105,573,231 common, registered shares with no par value, possibly subject to adjustment due to the treatment of fractions of shares; (ii) the Company's shares will be traded singly under the trading symbol EQTL3; and (iii) the Company will be listed on the Bovespa's Novo Mercado trading segment. .

São Luís, March 4, 2008.

**Equatorial Energia S/A**