



**Equatorial Energia S/A**  
Publicly-Held Company  
Corporate Taxpayer's ID (CNPJ/MF):03.220.438/0001-73  
Company Registry ID (NIRE): 2130000938-8

## **NOTICE TO SHAREHOLDERS**

### **PAYMENT OF DIVIDENDS AND INTEREST ON EQUITY**

We hereby inform our shareholders that the General Meeting held on April 17, 2008 approved the payment of dividends and the ratification of the payment of interest on equity ("IoE"), both payable as of May 7, 2008, in observance of the following:

1. Amount of Dividends: Company shareholders registered as such on April 18, 2008, will be paid dividends in the total amount of one hundred and thirty-five million, eight hundred and ninety-six thousand and forty-five reais and forty-one centavos (R\$135,896,045.41), corresponding to R\$1.28675 per common share.

All shares will be traded ex-dividend as of April 22, 2008.

2. Amount of Interest on Equity: In conformity with the Notice to Shareholders published on December 27, 2007, holders of Company shares and/or UNITS on December 28, 2007, will be paid the total gross amount of fourteen million, six hundred and seventy thousand reais (R\$14,670,000.00) as interest on equity, corresponding to R\$0.21944 per UNIT, R\$0.07315 per common share and R\$0.07315 per preferred share held on December 28, 2007, i.e. before the reverse split and the conversion of shares approved at the Extraordinary General Meeting of February 12, 2008.

Interest on equity will be attributed to the minimum mandatory dividends to be paid by the Company related to the fiscal year 2007, pursuant to Brazilian Corporate Law.

The Company's Shares have been traded ex-IoE since January 2, 2008.

3. Taxation: Interest on equity will be subject to withholding income tax.
4. Means and Location of Payment: Shareholders entitled to dividends and interest on equity, who have already provided their bank account details to Banco Itaú S/A will have their payment credited to said bank account, while payment to those shareholders whose shares are in the custody of the CBLC (Brazilian Clearing and Depository Corporation) will be credited to that institution, which will be responsible for transferring the funds to the

shareholders through the accredited brokerage companies.

Shareholders whose registration details with Banco Itaú S/A are out of date or do not contain their individual or corporate taxpayer's ID (CPF and CNPJ, respectively) or bank account credit option will be credited as of the third business day following the updating of their registration details by presenting the following documents at any branch of Banco Itaú S/A or delivering same by mail to the Unidade de Ações e Debêntures, Avenida Engenheiro Armando de Arruda Pereira, 707 - 9º andar Bairro Jabaquara - SP - Cep.: 04344-902:

- Individuals: Individual Taxpayer's ID (CPF), Identity Card (RG) and up-to-date proof of address;
- Corporate Persons: Corporate Taxpayer's ID (CNPJ), Minutes, Bylaws/Articles of Incorporation and respective amendments thereto and up-to-date proof of address (2 months).

Additional information may be obtained from the Company's Investor Relations Office, located at Avenida Colares Moreira, nº 477, Renascença II, São Luís, Maranhão, ZIP CODE: 65.075-028, Phone: +55 98 3217-2123/2120; Fax: +55 98 3235-7131.

São Luís, April 17, 2008.

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