



**EQUATORIAL ENERGIA S.A.**

**Corporate Taxpayer's ID (CNPJ/MF): 03.220.438/0001-73**

**Company Registry (NIRE): 2130000938**

**MINUTES OF THE BOARD OF DIRECTORS' MEETING  
HELD ON MAY 29, 2008**

**DATE, TIME AND VENUE:** On May 29, 2008, at 9:00 am, at the branch office of Equatorial Energia S.A. located at Av. Borges de Medeiros, 633, Gr-708, Leblon, Offices Shopping Leblon, CEP 22430-041, in the city and state of Rio de Janeiro.

**QUORUM AND ATTENDANCE:** The following Board members were present: Gilberto Sayão da Silva, Alessandro Monteiro Morgado Horta, Firmino Ferreira Sampaio Neto, Paulo Jerônimo Bandeira de Mello Pedrosa, Ana Marta Veloso, Darlan Dórea Santos and Alexandre Gonçalves Silva.

**PRESIDING:** Chairman: Firmino Ferreira Sampaio Neto; Secretary: José Silva Sobral Neto.

**RESOLUTIONS:** By unanimous vote, the Board resolved:

- (i) To authorize the drawing up of these minutes in summary format, pursuant to article 130, paragraph 1 of Law 6404, of December 15, 1976, as amended;
- (ii) To elect **Firmino Ferreira Sampaio Neto**, Brazilian, married, businessman, bearer of Identity Card (RG) no. 0055369790 issued by the SSP-BA, inscribed in the individual roll of taxpayers (CPF/MF) under no. 037.101.225-20, domiciled at Av. Borges de Medeiros, 633, Sala 708, Leblon, CEP 22430-041, in the city and state of Rio de Janeiro, as Chairman of the Board of Directors, and **Gilberto Sayão da Silva**, Brazilian, married, businessman, bearer of Identity Card (RG) no. 04625996-6 issued by the IFP-RJ, inscribed in the individual roll of taxpayers (CPF/MF) under no. 016.792.777-90, with offices at Praia do Botafogo, 300, 5º andar, parte, Torre Corcovado, Botafogo, in the city and state of Rio de Janeiro, as Vice-Chairman of the Board of Directors;
- (iii) To elect **Ana Marta Veloso**, Brazilian, married, economist, bearer of Identity Card (RG) no. M 4218578 SSP-MG, inscribed in the individual roll of taxpayers (CPF/MF) under no. 804.818.416-87, domiciled at Praia de Botafogo, 300, 10º andar, CEP 22250-040, in the city and state of Rio de Janeiro;. **Gilberto Sayão da Silva**, Brazilian, married, businessman, bearer of Identity Card (RG) no.



04625996-6 issued by the IFP-RJ, inscribed in the individual roll of taxpayers (CPF/MF) under no. 016.792.777-90, with offices at Praia do Botafogo, 300, 5º andar, parte, Torre Corcovado, Botafogo, in the city and state of Rio de Janeiro; and **Alessandro Monteiro Morgado Horta**, Brazilian, married, electrical engineer, bearer of Identity Card (RG) no. 835740 issued by the SSP-ES, inscribed in the individual roll of taxpayers (CPF/MF) under no. 005.153.267-04, with offices at Praia do Botafogo, 300, 5º andar, parte, Torre Corcovado, Botafogo, in the city and state of Rio de Janeiro; as members of the administrative committee of the Company's Stock Option Plan;

- (iv) To re-elect the Executive Officers **Carlos Augusto Leone Piani**, Brazilian, married, business administrator, bearer of Identity Card (RG) no. 09.578.876-6 issued by the IFP-RJ, inscribed in the individual roll of taxpayers (CPF/MF) under no. 025.323.737-84, domiciled at Av. Borges de Medeiros, 633, Gr. 708, Leblon, Offices Shopping Leblon, CEP 22430-041, in the city and state of Rio de Janeiro, as Chief Executive Officer; **Leonardo Duarte Dias**, Brazilian, single, economist, bearer of Identity Card (RG) no. 5391-0 CRE-DF, inscribed in the individual roll of taxpayers (CPF/MF) under no. 583.685.821-72, domiciled at Av. Borges de Medeiros, 633, Gr. 708, Leblon, Offices Shopping Leblon, CEP 22430-041, in the city and state of Rio de Janeiro, as Chief Financial and Investor Relations Officer; **Patricia Pugas de Azevedo Lima**, lawyer, married, bearer of Identity Card (RG) no. 11.519 OAB-BA, inscribed in the individual roll of taxpayers (CPF/MF) under no. 405.902.245-49, domiciled at Alameda A, Quadra SQS, s/nº, Loteamento Quintandinha, Altos do Calhau, CEP 65071-680, in the city of São Luís, in the state of Maranhão, as Officer without portfolio; and **Tinn Freire Amado**, Brazilian, married, electrical engineer, bearer of Identity Card (RG) no. 1.536.768 SSP/DF, inscribed in the individual roll of taxpayers (CPF/MF) under no. 033.589.836-09, domiciled at Av. Borges de Medeiros, 633, Gr. 708, Leblon, Offices Shopping Leblon, CEP 22430-041, in the city and state of Rio de Janeiro, as Officer without portfolio;
- (v) To extend the terms of office of the Executive Officers hereby elected to the date of the first Board of Directors Meeting following the Annual General Meeting to examine the accounts for the fiscal year of 2008. **CLOSURE**: There being no further matters to address, these minutes were drawn up, read and approved by all present.

**SIGNATURES OF THOSE PRESENT**: Chairman: **Firmino Ferreira Sampaio Neto**; Secretary: **José Silva Sobral Neto**. Board members present: Gilberto Sayão da Silva, Alessandro Monteiro Morgado Horta, Firmino Ferreira Sampaio Neto, Paulo Jerônimo



Bandeira de Mello Pedrosa, Ana Marta Veloso, Darlan Dórea Santos and Alexandre Gonçalves Silva.

This is a free translation of the original minutes filed in the Company's records.

**José Silva Sobral Neto**

Secretary