



Equatorial Energia S.A.
Publicly-held Company
Corporate Taxpayers Id. (CNPJ/MF): 03.220.438/0001-73

M A T E R I A L F A C T

In compliance with Law 6404/76 ("Brazilian Company Law") and CVM Instruction 358/2002, Equatorial Energia S/A ("Equatorial"), the controlling shareholder of Companhia Energética do Maranhão – CEMAR and indirect controller of Light S/A, hereby informs the Brazilian Securities and Exchange Commission (CVM) and the general public that the controllers of Equatorial carried out a corporate restructuring process, which involved the successive liquidation of the following companies: **(i)** PCP Power LLC; **(ii)** PCP Latin America Power Fund Limited; **(iii)** Equatorial Energia Holdings LLC; and **(iv)** Brasil Energia I LLC.

Said restructuring did not alter the ownership structure of Equatorial in any way, given that PCP Latin America Power S/A, which earlier owned 55.54% indirect interest in Equatorial continues to own the same percentage, only now directly.

São Luís, July 10, 2008.

Equatorial Energia S/A