

EQUATORIAL ENERGIA S.A.
National Corporate Taxpayers Register of the Ministry of Finance (CNPJ/MF)
No. 03.220.438/0001-73
State Registration (NIRE) No. 2130000938-8
Publicly-Held Corporation

ANNUAL SHAREHOLDERS' MEETING
CALL NOTICE

The shareholders of Equatorial Energia S.A. ("Company") are hereby invited to attend the Annual Shareholders' Meeting ("AGO") to be held, on first call, on April 27, 2017 at 10:00 a.m., at the headquarters of the Company, at Alameda A, Quadra SQS, No. 100, sala 31, Loteamento Quitandinha, Altos do Calhau, Postal Code (CEP) 65.070-900, in the City of São Luís, State of Maranhão, in order to discuss the following agenda: **(a)** to review the accounts of the Management and review, discuss, and vote on the Financial Statements of the Company, the Independent Auditors' Report, and the Opinion of the Fiscal Council for the fiscal year ended on December 31, 2016, **(b)** to resolve on the allocation of net income for the fiscal year 2016, **(c)** to resolve on the payment of dividends; **(d)** to establish the number of members of the Board of Directors of the Company and resolve on their election, and **(e)** to resolve on the creation of the Fiscal Council, establish the number of members of the Fiscal Council of the Company, and resolve on their election. **GENERAL PROVISIONS:**

i) The shareholders must file the respective proof of book-entry shares issued by the depositary at the headquarters of the Company and attend the AGO with an identity document and/or the respective corporate documents; **ii)** Any representation of a shareholder by a proxy shall follow the filing of the respective proxy appointment at the headquarters of the Company and proof of book-entry shares issued by the depositary, and **iii)** All documents relating to the matters to be discussed at the AGO, as provided for in Article 6 of the Brazilian Securities Commission (CVM) Instruction No. 481/09, are available to the Shareholders at the headquarters of the Company and on its website (www.equatorialenergia.com.br), as well as on the website of the Brazilian Securities Commission (CVM) (www.cvm.gov.br). In accordance with Article 1, paragraph 3 of CVM Instruction No. 165/91, as amended by CVM Instruction No. 282/98, the minimum interest in the voting capital stock required to request that the cumulative voting process be adopted at the AGO is 5%, subject to a term of forty-eight (48) hours before conduction of the AGO for such request. São Luís (MA), March 27, 2017. Firmino Ferreira Sampaio Neto, Chairman of the Board of Directors.