



EQUATORIAL ENERGIA S/A
CORPORATE TAXPAYER'S ID (CNPJ): 03.220.438/0001-73
COMPANY REGISTRY (NIRE): 2130000938-8
Public-Held Company

MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON SEPTEMBER 30, 2011

1. DATE, TIME AND VENUE: September 30, 2011, at 2:00 p.m., at Equatorial Energia S.A.'s branch office located at Avenida Borges de Medeiros, 633, Gr. 708, Leblon, Offices Shopping Leblon, CEP 22.430-041, in the city and state of Rio de Janeiro.

2. CALL NOTICE AND ATTENDANCE: Notice by electronic mail to all Board members.

3. PRESIDING: Chairman – Carlos Augusto Leone Piani; Secretary – David Abdalla Pires Leal.

4. AGENDA: **(1)** to re-ratify the decision of the Board taken in 08/05/2011, which approved the investment to be made by the Company in SOLENERGIAS Comercializadora de Energia Ltda., to state that it will be done through its wholly owned subsidiary, Equatorial Soluções S/A, through the Company's capital investment in the referred subsidiary; **(2)** to approve the corporate suretyship in favor of its controlled company, Cia. Energética do Maranhão – CEMAR; and **(3)** to authorize the Executive Board to perform all other necessary acts for the implementation of previous deliberations.

5. RESOLUTIONS: Preliminarily, the Board Members approved the draft of these minutes in summary form. The following resolutions were subsequently approved by unanimous vote and without any restrictions:

5.1. to re-ratify the decision of the Board taken in 08/05/2011, which approved the investment to be made by the Company in SOLENERGIAS Comercializadora de Energia Ltda., to state that it will be done through its wholly owned subsidiary, Equatorial Soluções S/A, through capital investment of four million *reais* (R\$ 4,000,000.00) to be held by this Company in its referred subsidiary, maintaining all other operation's conditions;



5.2. to approve the corporate suretyship given by the Company in favor of its controlled company, Cia. Energética do Maranhão – CEMAR, up to a hundred and ninety-four million reais (R\$ 194,000,000.00), to Banco Nacional do Desenvolvimento – BNDES, as joint debtor and primary payer of all obligations determined by the referred contract, according to the BNDES Executive Board Decision 841/2011, from September 06, 2011, and;

5.3. to authorize the Executive Board to perform all other acts necessary and / or convenient for the implementation of previous deliberations.

6. CLOSURE: There being no further business to discuss, the meeting was adjourned for the drawing up of these minutes, which were read, approved and signed by all the undersigned members.

7. SIGNATURES: **Chairman:** Carlos Augusto Leone Piani; **Secretary:** David Abdalla Pires Leal. **Board Members:** Carlos Augusto Leone Piani, Gilberto Sayão da Silva, Alessandro Monteiro Morgado Horta, Alexandre Gonçalves da Silva, Firmino Ferreira Sampaio Neto and Paulo Jerônimo Bandeira de Mello Pedrosa.