



**Equatorial Energia S.A.**  
Public-held Company  
CNPJ/MF nº 03.220.438/0001-73



**Cia. Energética do Maranhão – CEMAR**  
Public-held Company  
CNPJ/MF nº 06.272.793/0001-84

## **NOTICE TO THE MARKET**

**Equatorial Energia S.A.** and **Cia. Energética do Maranhão - CEMAR** announce that, today, Fitch Ratings maintained CEMAR's National Long Term Rating at AA-(bra), with stable outlook. Simultaneously, the agency also maintained the National Long Term Rating of CEMAR's 3<sup>rd</sup> Debenture Offering due in 2013 at A+(bra), as well as attributed AA- (bra) to National Long Term Rating of CEMAR's 4<sup>th</sup> Debenture Offering of unsecured debentures due in 2020.

In its notice, Fitch states that the given ratings reflect CEMAR's solid operational performance and the maintenance of its robust financial profile. The agency added that the company differentiates itself in the Brazilian energy distribution sector for the proper administration of its manageable costs, consistent evolution of its operational indicators and the positive fundamentals of its segment.

To view the full report, please access Fitch's website, at <http://www.fitchratings.com.br/>, in Portuguese.

Rio de Janeiro, May 25, 2012

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