



EQUATORIAL ENERGIA S/A
Corporate Taxpayer's ID (CNPJ/MF): 03.220.438/0001-73
Company Registry (NIRE) 2130000938-8
Publicly-Held Company

MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON JULY 04, 2013

1. DATE, TIME AND VENUE: On July 04, 2013, at Equatorial Energia's branch in the city of Rio de Janeiro, located at Avenida Borges de Medeiros, nº 633 – Gr. 708 – Leblon, Offices Shopping Leblon, CEP 22.430-041, at 3:00 p.m.

2. CALL NOTICE: Call notice was sent through e-mail to all members of the Boards of Directors.

3. QUORUM AND ATTENDANCE: The following Board members were present: **Firmino Ferreira Sampaio Neto, Gilberto Sayão da Silva, Alessandro Monteiro Morgado Horta, Carlos Augusto Leone Piani, Paulo Jerônimo Bandeira de Mello Pedrosa, Celso Fernandez Quintella e Eduardo Saggioro.**

4. PRESIDING: Chairman: Carlos Augusto Leone Piani; Secretary: David Abdalla Pires Leal.

5. RESOLUTIONS: The meeting was instated; Mr. Carlos Augusto Leone Piani was in the chair and invited Mr. David Abdalla Pires Leal to act as the secretary. The following resolutions were approved by unanimous vote:

(i) to authorize the provision of guarantees in favor of its subsidiary, Companhia Energética do Maranhão - CEMAR in obtaining funding from Caixa Econômica Federal - CEF, in the amount of R\$ 29,000,000.00 (twenty nine million reais) for the implementation of the 7th Tranche of the Light for All Program ("PLPT"), as a joint debtor and principal payer of all its obligations under the financing instrument in question;

(ii) to authorize the provision of guarantees by the Company in favor of its subsidiary, Centrais Elétricas do Pará S/A – CELPA – In Judicial Recovery, being: (a) in the amount of, maximum, R\$10,773,924.77 (ten million, seven hundred seventy-three thousand, nine hundred twenty-four reais and seventy-seven cents), to ensure the contracts of guarantee required in Contracts for Sale of Electricity in Regulated Environment - CCEAR mentioned in items 01-35 in Annex I (b) up to R\$18,000,000.00 (eighteen million dollars) to guarantee the guarantee insurance contracts required for the signing of the CTR-8488/2011 contract, mentioned in items 36 to 39 of Annex I, and (c) up to R\$30,000,000.00 (thirty million dollars) to guarantee the guarantee insurance contracts offered in case of lawsuits mentioned in items 40 to 42 of Annex I;



(iii) to authorize the Board to perform all acts necessary and/or appropriate for the implementation of previous resolutions, and

(iv) to approve the drawing up of these minutes in summary form of the facts, in accordance with § 1, Article 130 of the Corporations Law.

6. CLOSURE: There being no further business to address, these minutes were drawn up, read, approved and signed by all those present.

7. SIGNATURES: **Chairman:** Carlos Augusto Leone Piani, **Secretary:** David Abdalla Pires Leal; **Members of the Board of Directors:** Firmino Ferreira Sampaio Neto, Gilberto Sayão da Silva, Alessandro Monteiro Morgado Horta, Carlos Augusto Leone Piani, Paulo Jerônimo Bandeira de Mello Pedrosa, Celso Fernandez Quintella and Eduardo Saggioro.