



**EQUATORIAL ENERGIA S/A**  
**Corporate Taxpayer's ID (CNPJ/MF): 03.220.438/0001-73**  
**Company Registry (NIRE) 2130000938-8**  
**Publicly-Held Company**

**MINUTES OF THE BOARD OF DIRECTORS' MEETING**  
**HELD ON JANUARY 22, 2014**

**1. DATE, TIME AND VENUE:** On January 22, 2014, at Equatorial Energia's branch in the city of Rio de Janeiro, located at Avenida Borges de Medeiros, nº 633 – Gr. 708 – Leblon, Offices Shopping Leblon, CEP 22.430-041, at 11:00 a.m.

**2. CALL NOTICE:** Call notice was sent through e-mail to all members of the Boards of Directors.

**3. QUORUM AND ATTENDANCE:** The following Board members were present: **Firmino Ferreira Sampaio Neto, Gilberto Sayão da Silva, Alessandro Monteiro Morgado Horta, Carlos Augusto Leone Piani, Paulo Jerônimo Bandeira de Mello Pedrosa, Celso Fernandez Quintella e Eduardo Saggiaro.**

**4. PRESIDING:** Chairman: Carlos Augusto Leone Piani; Secretary: David Abdalla Pires Leal.

**5. RESOLUTIONS:** The meeting was instated; Mr. Carlos Augusto Leone Piani was in the chair and invited Mr. David Abdalla Pires Leal to act as the secretary. The following resolutions were approved by unanimous vote:

- (i) to ratify the provision of guarantees in favor of its subsidiary, the Centrais Elétricas do Pará S/A - CELPA, in obtaining financing from IBM S/A Bank in the amount of up to R\$ 12,000,000.00 (twelve million actual) for the purchase of equipment, software and information technology services, acting as joint debtor and principal payer of all obligations under the financing instrument in question;
- (ii) to ratify the provision of guarantees in favor of its subsidiary, Companhia Energética do Maranhão - CEMAR, in obtaining financing from IBM S/A Bank in the amount of up to R\$ 3,000,000.00 (three million dollars), for the purchase of equipment, software and information technology services, acting as joint debtor and principal payer of all obligations under the financing instrument in question;



- (iii) to authorize the Board to perform all acts necessary and/or convenient to implement the previous resolutions; and
- (iv) to approve the issuance of these minutes in summary form of the facts, in accordance with § 1, Article 130 of the Corporation Law.

**6. CLOSURE:** There being no further business to address, these minutes were drawn up, read, approved and signed by all those present.

**7. SIGNATURES:** **Chairman:** Carlos Augusto Leone Piani, **Secretary:** David Abdalla Pires Leal; **Members of the Board of Directors:** Firmino Ferreira Sampaio Neto, Gilberto Sayão da Silva, Alessandro Monteiro Morgado Horta, Carlos Augusto Leone Piani, Paulo Jerônimo Bandeira de Mello Pedrosa, Celso Fernandez Quintella and Eduardo Saggiore.