



Equatorial Energia S.A.
Public-held Company
CNPJ/MF nº 03.220.438/0001-73



Cia. Energética do Maranhão – CEMAR
Public-held Company
CNPJ/MF nº 06.272.793/0001-84

NOTICE TO THE MARKET

Equatorial Energia S.A. and Cia. Energética do Maranhão - CEMAR announce that, today, Fitch Ratings maintained CEMAR's National Long Term Rating at AA-(bra), with stable outlook. Simultaneously, the agency also affirmed the National Long Term Rating of CEMAR's 4th Debenture Offering due in 2013 at AA-(bra), as well as attributed AA- (bra) to National Long Term Rating of CEMAR's 4th Debenture Offering of unsecured debentures due in 2020.

In its notice, Fitch states that the given ratings reflect CEMAR's solid operational performance and the maintenance of its robust financial profile, with low financial leverage, elongated maturity profile of debt and strong liquidity position. The agency also mentions that the company has adequate management of manageable costs, consistent evolution of its operational indicators and positive outlook for continued strong growth in energy consumption in its concession area.

To view the full report (in Portuguese), access Fitch's website, at: <http://www.fitchratings.com.br/>.

Rio de Janeiro, May 25, 2014

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